

PRAIRIE CENTER METROPOLITAN DISTRICT NO. 5

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2026

PRAIRIE CENTER METROPOLITAN DISTRICT NO. 5
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/12/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ (41,729)	\$ -
REVENUES			
Property Taxes	618,308	660,772	743,137
Specific Ownership Taxes	29,878	32,300	40,872
Interest Income	-	48	-
Other Revenue	990	-	40,000
	<hr/> 649,176	<hr/> 693,120	<hr/> 824,009
Total revenues	<hr/>	<hr/>	<hr/>
Total funds available	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General Fund	172,357	96,828	166,801
Debt Service Fund	518,548	554,563	657,208
Total expenditures	<hr/> 690,905	<hr/> 651,391	<hr/> 824,009
	<hr/>	<hr/>	<hr/>
Total expenditures and transfers out requiring appropriation	<hr/>	<hr/>	<hr/>
ENDING FUND BALANCES	<hr/> \$ (41,729)	<hr/> \$ -	<hr/> \$ -

PRAIRIE CENTER METROPOLITAN DISTRICT NO. 5
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/12/26

ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION

Residential	\$ 8,436,020	\$ 9,345,800	\$ 11,163,010
Agricultural	300	300	-
State assessed	2,820	4,320	8,090
Vacant land	1,830,720	1,597,000	159,620
Personal property	315,930	346,380	433,360
 Certified Assessed Value	 <u>\$ 10,585,790</u>	 <u>\$ 11,293,800</u>	 <u>\$ 11,764,080</u>

MILL LEVY

General	11.587	11.631	12.634
Debt Service	46.348	46.527	50.536
 Total mill levy	 <u>57.935</u>	 <u>58.158</u>	 <u>63.170</u>

PROPERTY TAXES

General	\$ 122,658	\$ 131,358	\$ 148,627
Debt Service	490,630	525,467	594,510
 Levied property taxes	 613,288	 656,825	 743,137
Adjustments to actual/rounding	5,020	3,947	-
 Budgeted property taxes	 <u>\$ 618,308</u>	 <u>\$ 660,772</u>	 <u>\$ 743,137</u>

BUDGETED PROPERTY TAXES

General	\$ 123,662	\$ 132,147	\$ 148,627
Debt Service	494,646	528,625	594,510
 Budgeted property taxes	 <u>\$ 618,308</u>	 <u>\$ 660,772</u>	 <u>\$ 743,137</u>

PRAIRIE CENTER METROPOLITAN DISTRICT NO. 5
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/12/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ (41,729)	\$ -
REVENUES			
Property Taxes	123,662	132,147	148,627
Specific Ownership Taxes	5,976	6,400	8,174
Interest Income	-	10	-
Other Revenue	990	-	10,000
Total revenues	<u>130,628</u>	<u>138,557</u>	<u>166,801</u>
Total funds available	<u>130,628</u>	<u>96,828</u>	<u>166,801</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	1,986	1,982	2,229
Transfers to District No. 3	170,371	94,846	154,572
Contingency	-	-	10,000
Total expenditures	<u>172,357</u>	<u>96,828</u>	<u>166,801</u>
Total expenditures and transfers out requiring appropriation	<u>172,357</u>	<u>96,828</u>	<u>166,801</u>
ENDING FUND BALANCES	<u>\$ (41,729)</u>	<u>\$ -</u>	<u>\$ -</u>

PRAIRIE CENTER METROPOLITAN DISTRICT NO. 5
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/12/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property Taxes	494,646	528,625	594,510
Specific Ownership Taxes	23,902	25,900	32,698
Interest Income	-	38	-
Other Revenue	-	-	30,000
Total revenues	518,548	554,563	657,208
Total funds available	518,548	554,563	657,208
EXPENDITURES			
General and administrative			
County Treasurer's Fee	7,944	7,930	8,918
Transfers to District No. 3	510,604	546,633	618,290
Contingency	-	-	30,000
Total expenditures	518,548	554,563	657,208
Total expenditures and transfers out requiring appropriation	518,548	554,563	657,208
ENDING FUND BALANCES	\$ -	\$ -	\$ -

**PRAIRIE CENTER METROPOLITAN DISTRICT NO. 5
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Prairie Center Metropolitan District No. 5 (District), a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Adams County, Colorado. The District was formed by order and decree of the District Court for Adams County on May 22, 2006. The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including streets, transportation, traffic and safety controls, park and recreation facilities, water, sewer, television relay and translator and mosquito and pest control services.

Concurrently with the formation of the District, the City approved service plans for Prairie Center Metropolitan District Nos. 3, 4, 6, 7, 8, 9 and 10.

During elections held on May 2, 2006, a majority of the District's electors authorized general obligation indebtedness of \$5,540,000,000, for the above listed facilities, intergovernmental agreements and debt refunding. Additionally, on May 2, 2006, the District's voters authorized the District to collect, retain and spend all revenues in excess of TABOR spending, revenue raising or other limitations.

The Service Plans for District Nos. 2 – 10 limit the aggregate amount of debt that they may issue together with any debt issued by District No. 1 to \$750,000,000.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**PRAIRIE CENTER METROPOLITAN DISTRICT NO. 5
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

Property Taxes (Continued)

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate	Category	Rate
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 5.5% of the property taxes collected.

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Transfer to Prairie Center Metropolitan District No. 3

Pursuant to a Capital Pledge Agreement with Prairie Center Metropolitan District No. 3 (Operating District), the District is obligated to impose annually in each of the years 2006 – 2030 a mill levy of 40.000 mills, subject to certain adjustments related to changes in the ratio of actual to assessed value, and remit property tax revenues derived from such mill levy, together with facilities fees and a portion of specific ownership taxes, to the Operating District to pay for the principal and interest on bonds issued by the Operating District. Further, a Facilities Funding, Construction and Operations Agreement with all other Districts obligates the District to transfer net property taxes derived from an Operation and Maintenance mill levy, together with a portion of specific ownership taxes, to the Operating District to pay for general and administrative expenditures. The Operation and Maintenance and Debt Service mill levies have been adjusted due to a change in the method of calculating assessed valuation.

**PRAIRIE CENTER METROPOLITAN DISTRICT NO. 5
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

Except for the District's pledge to transfer to the Operating District the revenues described above for payment of bonds issued by the Operating District, the District has no other outstanding debt, nor any operating or capital leases.

Reserves

Emergency Reserve

The District has not provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2026, as defined under TABOR, because net tax revenue is transferred to Prairie Center Metropolitan District No. 3, the Operating District, which provides for the required reserve amount.

This information is an integral part of the accompanying budget.